



## To Revive Our Economy and Spur Job Creation, We Need a Secure and Diverse Energy Supply

- American economic prosperity is closely tied to the availability of affordable, abundant, and clean energy supplies, and our economic recovery will be accelerated by a comprehensive energy strategy.
- Energy demand in the United States could grow by as much as one-third between now and 2030; it is expected to grow even faster around the globe.
- Environmental issues—including global climate change—require commonsense solutions that harness technologies, promote economic growth and efficiency, and achieve environmental benefits.

## The U.S. Chamber Supports Policies That Increase Energy Supplies, Improve Energy Efficiency, and Protect the Environment

- The U.S. Chamber's Institute for 21st Century Energy believes that America has a historic opportunity to marshal its unrivaled capabilities and resources to develop energy solutions that will keep our nation secure, our economy growing, and our environment clean.
- The Energy Institute is urging the president and Congress to work with states and businesses to devise an energy strategy that:
  - **Increases and diversifies energy supplies** from both traditional and renewable sources.
  - **Promotes energy efficiency** across all sectors.
  - **Modernizes and protects energy infrastructure**, including electricity grids and pipelines.
  - **Reduces overly burdensome regulations** that limit investment and imperil competitiveness.
  - **Addresses critical shortages of qualified energy professionals** with innovative policies.
- Our economy needs **all forms of energy**, and the federal government should allow exploration and production of **oil and natural gas** on federal land, make investments that enable **clean use of coal**, and adopt policies that enable expansion of **emissions-free nuclear energy**.
- **The U.S. Chamber of Commerce believes climate change is an important issue for this Congress to address.** The Chamber stands ready to work with Congress to resolve this issue in a bipartisan manner that recognizes regional differences, the state of the technology, and the compelling need for a solution that minimizes overall economic impact. The Chamber urges Congress to take steps to bridge the political and geographical divide that prevented the enactment of comprehensive climate legislation in 2003, 2005, and 2008, and appears to have stalled the current effort.
- **The Chamber agrees that climate legislation should:**
  - **Minimize the impact** on major emitters
  - **Reduce price volatility** for consumers
  - **Protect** global competitiveness
  - **Invest** in renewable and alternative energy sources
  - Take advantage of **nuclear power**
  - **Streamline** the permit system
  - Make us the “Saudi Arabia of clean coal” by **fostering carbon capture and sequestration technology**
  - **Commit to** increased environmentally responsible onshore and offshore **oil and gas exploration**
  - **Contain consumer and intellectual property protections**
  - **Protect against agency regulation** under existing laws not written for greenhouse gases



- **Strengthen** the hand of our international negotiators
- **Increase our own energy security** and energy efficiency
- **The Chamber will continue to oppose bad policies** that resemble the failed climate proposals of the past, such as bills that jeopardize American jobs, create trade inequalities, leave open the Clean Air Act, open the door to CO<sub>2</sub>-based mass tort litigation, and further hamper the permitting process for clean energy.

#### The U.S. Chamber Advocates a Sound, Comprehensive Energy Policy

- The Chamber's **Institute for 21st Century Energy** seeks to unify policymakers, regulators, business leaders, and the American public behind a commonsense energy strategy that will help keep America safe, strong, prosperous, and clean. Through policy development, education, consensus building, and advocacy, the Institute is building support for meaningful action at the local, state, national, and international levels.
- The U.S. Chamber is part of the **Alliance for Energy and Economic Growth**, a broad-based coalition that seeks to build a national consensus for a comprehensive U.S. energy strategy, balancing supply and demand without compromising environmental safeguards.